

2010

PRINCIPLES OF LIFE INSURANCE

SECOND PAPER

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer any five questions in about 100 words each : 5×5=25
- (a) Discuss the essential features of a Life Insurance Contract.
 - (b) Discuss the various riders of a Life Insurance Policy.
 - (c) Mention the factors which determine the Life Insurance Premium.
 - (d) Explain how and what financial securities are provided by Life Insurance.
 - (e) Explain the benefit of Life Insurance to individual and society.
 - (f) Define the terms Life Insurance and Policy Documents.

2. Answer any *three* questions in about 200 words each : 10×3=30
- (a) Discuss the contexts of a Proposal and Agent's Report in respect of a Life Insurance Contract.
 - (b) "Life Insurance products are need-based." Explain the statement with suitable examples.
 - (c) (i) Describe the importance of mortality and its impact on Life Insurance Premium.
(ii) Calculate premium of a Life Insurance Policy for sum assured Rs 50,000.00.
Plan : Endowment
Term : 20 years
Age : 30 years
Mode of Premium : Half yearly
 - (d) Write a brief note on underwriting.
 - (e) How does occupation influence Life Insurance Premium? Explain with suitable examples.
3. Answer any *three* questions in about 300 words each : 15×3=45
- (a) Define and discuss the features of Group Insurance.
 - (b) Discuss the different types of Life Insurance Claims.

(3)

- (c) Explain the concept of lapsation of a Life Insurance Policy. How can it be revived?
- (d) Write a note on the Social Security Life Insurance Schemes available in India.
